



# Fastest Electric & Electronics Ltd

Corporate Office : 20/4 Pallabi, Mirpur-12, Dhaka-1216

Phone : 01329-715800, 01329-715801

Factory : Muradpur, Doniya, Dhaka-1236

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## Agreement with Distributor

On the date 10.10.2023, this Agreement has been Completed the contract between the below written two parties.

### 1<sup>st</sup> party

Name of Distributor:

Father's Name:

Mother's Name:

Present Address (Details):

Permanent Address (Details):

Date of Birth:

NID Number:

Occupation:

Mobile Number: (1) ..... (2) .....

Name of Business (According to Trade License):

Trade License Number:

### 2nd party

Names of Company's Representative:

Designation:

ID:

Territory:

## Terms and Conditions

1. "Fastest" Brand Electric Products You will conduct business activities in your certain district/upazila. No other distributor will be appointed there by the company.
2. The sales representative will be appointed by the company and the salary of the sales representative will be borne by the company.
3. Deliveryman and transportation cost will be borne by the distributor.
4. The daily sales target is Rs.2000/- (twenty thousand) for a sales representative and the distributor should maintain at least 15 days of stock.
5. The distributor has to pay in advance the price of the goods ordered into the bank account of the company.
6. The corporate office will replace the defective/expired product within 10 days of receipt.
7. Products should not be sold more or less than the price fixed by the company and no unethical act should be done.
8. Cash transactions cannot be made with any representative of the company. All financial transactions should be done through the bank. The company will not take any responsibility for any problem while doing cash transactions with anyone of the company.
9. Violation of any of the conditions mentioned above, if proved subject to investigation, will result in cancellation of the contract or dealership without any prior notice and no claim for damages will be entertained.
10. Distributors will be paid 10% commission and incentive will be paid on sales every year as per company's policy.
11. If any party violates the said conditions, the other party can take legal action.
12. If the Management/Representative of the organization changes, the new Management will be obliged to accept the contract.
13. To the 1st party .....Dealer nominated for Upazila/District.

Finally, in the presence of the undersigned witnesses we both executed this Agreement.

**1st party Signature:**

**2nd party signature:**

**Witnesses:**

- 1.
- 2.
- 3.